

Projects

Bundaberg Hospital Redevelopment Preliminary Business Case Risk Methodology Peer Review

Peer review of the risk methodology used for the development of the Preliminary Business Case (PBC) for the Bundaberg Hospital Redevelopment



LOCATION

Bundaberg, QLD

CLIENT

Building Queensland

PROJECT & PROGRAM ASSURANCE

Background

The redevelopment of Bundaberg Hospital is a significant infrastructure initiative aimed at improving healthcare delivery in Bundaberg, Queensland. To support this redevelopment, a robust Preliminary Business Case (PBC) was developed, which included a thorough assessment of the risks involved.

Recognizing the importance of addressing risks effectively, NineSquared asked by Building Queensland (previously responsible for managing business cases for large-scale infrastructure projects in Queensland) to conduct a peer review of the risk management processes and methodologies that were used in the PBC. This review was essential to ensure that all potential risks were appropriately identified, evaluated, and mitigated before advancing further into the project lifecycle.

Our role

NineSquared's role in the peer review involved a three-stage approach designed to enhance the overall quality of the risk management strategy. The first stage consisted of an initial review of the project's risk-related materials to identify any areas of concern or potential improvement, referred to as "Early Review Advice." This initial phase was crucial for setting the foundation for improvements in the risk assessment process. The second stage involved reviewing the revised risk-related documents, which had been updated by the project team and their advisors based on the recommendations provided in the first phase. This included assessing updated cost plans, workshop outputs, and summaries of the identified risks to ensure that the modifications made were effective in addressing earlier concerns.

The final stage was a comprehensive assurance review, in which NineSquared assessed the actions taken by the project team in response to the initial advice. This stage was focused on ensuring that any remaining risks were categorized by their materiality, with the most critical risks being highlighted for further attention. Throughout this process, NineSquared engaged closely with the project team, providing continuous feedback and documenting all issues in a detailed peer review report. The peer

review report was designed to offer actionable insights that could be used to further refine the risk management approach before the hospital redevelopment proceeded to the next phase.

In summary, NineSquared's involvement in this project helped ensure that the risk methodology applied in the development of the Bundaberg Hospital PBC Report was thorough, well-documented, and addressed key risks in a structured manner. By doing so, the project team was better equipped to manage uncertainties, thereby increasing the likelihood of the redevelopment's success.

FOR FURTHER INFORMATION

For more information, find one of our experts at ninesquared.com.au/people